

PUBLIC CHAPTER NO. 473**SENATE BILL NO. 1167****By Black****Substituted for: House Bill No. 935****By Maggart, Sargent, Strader, Yokley, Tindell**

AN ACT to exclude certain payments from the offset against certified public administrator incentives, and to amend Tennessee Code Annotated, Section 5-1-310.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-1-310, is amended by adding the following sentence at the end of subsection (e):

The offset provided in this subsection shall not be applicable to incentive compensation payable to assessors of property pursuant to § 67-1-508, and certified public administrator incentives payable to assessors shall be determined without regard to incentives payable under § 67-1-508.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.

PASSED: June 7, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 21st day of June 2007



PHIL BREDESEN, GOVERNOR